

KING COUNTY, WASHINGTON
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
Functions/Programs	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units Total
						Governmental Activities	Business-type Activities	Total	
Primary government:									
Governmental activities:									
General government	\$ 139,317,724	\$ (59,704,771)	\$ 53,612,330	\$ 4,764,648	\$ 2,357,073	\$ (18,878,902)	\$	\$ (18,878,902)	\$
Law, safety & justice	441,081,087	33,992,973	108,617,294	25,054,472	-	(341,402,294)		(341,402,294)	
Physical environment	57,133,928	889,651	53,743,740	2,559,866	1,996,623	276,650		276,650	
Transportation	68,766,082	2,019,992	17,640,813	15,287,304	91,813,198	53,955,241		53,955,241	
Economic environment	74,702,754	1,628,271	31,790,532	30,683,079	-	(13,857,414)		(13,857,414)	
Mental & physical health	499,431,456	4,829,365	171,410,098	100,132,899	-	(232,717,824)		(232,717,824)	
Culture & recreation	38,371,501	601,918	5,838,128	90,805	940,919	(32,103,567)		(32,103,567)	
Interest and other debt service costs	49,382,888	-	4,650,616	3,759,533	-	(40,972,739)		(40,972,739)	
Total governmental activities	<u>1,368,187,420</u>	<u>(15,742,601)</u>	<u>447,303,551</u>	<u>182,332,606</u>	<u>97,107,813</u>	<u>(625,700,849)</u>		<u>(625,700,849)</u>	
Business-type activities:									
Airport	12,040,783	302,911	11,495,979	-	1,304,559		456,844	456,844	
Public Transportation	496,894,290	11,396,187	113,335,177	35,714,783	73,557,337		(285,683,180)	(285,683,180)	
Solid Waste	76,163,132	1,840,278	90,594,553	-	536,776		13,127,919	13,127,919	
Water Quality	237,488,591	2,181,149	222,415,167	-	15,942,264		(1,312,309)	(1,312,309)	
Other	6,132,912	22,076	4,607,300	-	40,000		(1,507,688)	(1,507,688)	
Total business-type activities	<u>828,719,708</u>	<u>15,742,601</u>	<u>442,448,176</u>	<u>35,714,783</u>	<u>91,380,936</u>	<u>-0-</u>	<u>(274,918,414)</u>	<u>(274,918,414)</u>	
Total primary government	<u>\$ 2,196,907,128</u>	<u>\$ -0-</u>	<u>\$ 889,751,727</u>	<u>\$ 218,047,389</u>	<u>\$ 188,488,749</u>	<u>(625,700,849)</u>	<u>(274,918,414)</u>	<u>(900,619,263)</u>	
Component units									
	<u>\$ 496,426,221</u>		<u>\$ 471,380,158</u>	<u>\$ 17,510,449</u>	<u>\$ 112,451,618</u>				<u>104,916,004</u>
General revenues									
Property taxes						433,592,655	-	433,592,655	-
Retail sales and use taxes						128,610,475	314,192,142	442,802,617	-
Business and other taxes						50,165,471	-	50,165,471	-
Penalties and interest - delinquent taxes						16,790,036	-	16,790,036	-
Interest earnings						18,394,984	9,737,254	28,132,238	1,270,118
Transfers						486,289	(486,289)	-	-
Total general revenues and transfers						<u>648,039,910</u>	<u>323,443,107</u>	<u>971,483,017</u>	<u>1,270,118</u>
Change in net assets						22,339,061	48,524,693	70,863,754	106,186,122
Net assets - January 1, 2004 (Restated)						<u>1,223,918,951</u>	<u>1,683,724,087</u>	<u>2,907,643,038</u>	<u>872,172,546</u>
Net assets - December 31, 2004						<u>\$ 1,246,258,012</u>	<u>\$ 1,732,248,780</u>	<u>\$ 2,978,506,792</u>	<u>\$ 978,358,668</u>

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" – Restatements of Beginning Balances.

The notes to the financial statements are an integral part of this statement.